



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,085.70	96.55	0.40	3.01	-7.88
BSE Sensex	77,155.62	347.14	0.45	3.89	-9.43
Bank Nifty	57,585.05	287.9	0.50	7.35	-3.56
Nifty Midcap 100	62,123.35	321.30	0.52	2.13	2.26
Nifty Smallcap 100	18,623.20	145.45	0.79	3.58	5.19
S&P 500	7,420.11	-91.23	-1.21	-1.17	9.52
DJIA	51,498.16	-507.03	-0.97	1.80	7.48
Nasdaq 100	29,670.95	-297.18	-0.99	-1.79	18.89
Nikkei 225	69,902.25	497.75	0.72	4.43	34.86
Hang Seng	24,312.16	-181.79	-0.74	-4.28	-7.69
ShanghaiCom	4,108.89	16.18	0.08	0.84	1.70

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,085.70	57,585.05
Support	24,002 & 23,969	57,323 & 57,223
Resistance	24,107 & 24,140	57,646 & 57,746

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,806.30	14,704.71	101.59
DII Cash Market	16,611.87	15,050.47	1,561.40

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Trent	3102.80	7.07	5645.23
Bharat Elec	419.85	3.02	24506.60
Hindalco	1007.90	2.60	10853.42
Eternal	258.40	1.89	33196.30
Tata Steel	199.01	1.54	22491.22
Top Losers			
TMPV	360.95	-8.30	51987.49
Cipla	1350.80	-1.63	2014.17
ONGC	245.00	-1.29	12816.26
Bajaj Finserv	1764.60	-1.27	903.58
Axis Bank	1350.90	-1.08	4761.92

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	79.20	0.30	30.37
WTI (USD/bbl)	76.60	0.72	33.64
Gold Spot (USD/t oz.)	4,289.07	-0.97	-1.00
USD/INR	94.53	0.03	5.08
10 Year G-Sec India	6.88	0.07	4.56
US 10 Year Bond	4.452	-0.11	6.33

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's stock indexes advanced for the fourth straight session on Wednesday, their longest winning streak in two months, buoyed by lower crude oil prices following the US-Iran peace deal.

Global

Wall Street's main stock indexes dropped by about one percent or more on Wednesday, as traders bet that the Federal Reserve's next move would be a rate hike after new Fed Chair Kevin Warsh highlighted the need to tame inflation and other policy makers projected rising interest rates later this year.

Japan's Nikkei share average closed at a record high for a third straight session on Wednesday, ending just shy of the 70,000 mark, on easing concerns over the Middle East conflict and sustained buying in AI-related shares ahead of the US Federal Reserve's policy decision.

Chinese equities closed higher on Wednesday, recovering from the previous session's losses as investors welcomed several major announcements at the opening of the Lujiazui Forum.

Commodities & Currency :

The Indian rupee ended broadly unchanged against the US dollar on Wednesday, coming down from a six-week high and giving up almost all of the day's gains that were triggered by a crash in oil prices.

Gold prices edged higher as investors awaited the US central bank's first policy decision under new Chair Kevin Warsh, along with further details of the US-Iran peace agreement for further direction.

News:

Canada Pension Plan Investment Board (CPP Investments) said on Wednesday that it would partner with India's CtrlS Datacenters by investing 70 billion rupees (\$740.54 million) in the company and related projects.

Reliance Jio Infocomm could file draft papers for its expected \$4 billion IPO within days and just before billionaire Mukesh Ambani's closely watched annual speech on Friday to Reliance Industries' shareholders, the Financial Times reported on Wednesday, citing sources.

India's central bank is not looking to enable direct settlement of government securities via offshore settlement platforms like Euroclear one of the world's largest securities settlement systems despite recent tax changes aimed at attracting foreign investors, three sources familiar with the matter said.

The National Stock Exchange of India on Wednesday filed draft papers for an initial public offering, in what will be one of two mega IPOs in the country this year alongside Mukesh Ambani's Reliance Jio.

The British government said it has secured £1.3 billion (\$1.74 billion) in investments from French and Indian companies at the G7 summit, focused mainly on battery storage and clean power projects.

A free trade deal between Britain and India will come into force next month after India said its concerns over the UK's forthcoming steel tariff regime, which threatened to delay implementation of the agreement, had been addressed.

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